BOOK W 62/2021



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TRUST DEED

VAZHITHALA, THODUPUZHA



THIS DEED OF DECLARATION OF TRUST is made and executed at Thodupuzha on this the Fifteenth day of September Two Thousand and Twenty One (15.09.2021) by Fr. PAUL PARAKATTEL CMI (Holder of Aadhaar No. 2621 3629 5171, PAN No. BDAPP2910A), S/o. Sri. Paily Varkey, aged seventy years, Priest, residing at Santhigiri, Vazhithalla P. O., Vengaloor Kara, Purapuzha Village, Thodupuzha Taluk, Idukki District, KERALA, PIN: 685 583 (hereinafter referred to as the Settler/Founder).

Fr. PAUL PARAKATTEL CMI (Settler)

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No. 4648 Fr. Paul Parakattel CMI Settler
15/9/2021 Santhigiri Gllege Alumni Association Tous I Coperatty
Vashithala, Thodupusha
N.P. GOPINATHAN NAIR
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WHEREAS the founder is desirous of bringing together the old students of Santhigiri College under one umbrella for exchange of experience, dissemination of knowledge and talents among its members and also for the promotion of fellowship and advancement of scientific knowledge in general of the members of the Association

NOW THIS INDENTURE WITNESSETH that the Managing Trustee hereby conveys, transfers and assign to the Trustee the sum of Rs. 10000/- (Rupees Ten Thousand only) to have and hold the same upon trust for the objects and subject to the powers, provisions and agreements, hereunder declared and expressed concerning the same Viz.

- 1. The name of the Trust shall be 'SANTHIGIRI COLLEGE ALUMNI ASSOCIATION TRUST'. The Registered office of the Trust shall be situated at Santhigiri College of Computer Sciences. Vazhithala P.O., Purapuzha Village, Thodupuzha Taluk, Idukki District, Kerala Pin 685 583.
- 2. The objects of the Trust are:
 - a. To bring together the old students of Santhigiri College under one umbrella for exchange of experience, dissemination of knowledge and talents amongst its members and also for the promotion of fellowship and advancement of scientific knowledge in general of the members of the Trust.
 - b. To conduct conferences/webinars, seminars, workshops, endowment lectures and other academic activities and also to keep in touch with one another of the College faculty, non-teaching staff and students.
 - c. To create and establish Alumni endowments for granting scholarships, prizes and medals to the students showing high proficiency in their studies and honour former students of the College.
 - d. To propose and interact with State and Central Government Bodies, Universities and Associations of other academic institutions on matters relating to promotion of higher education, training and management systems and thereby promote the welfare and status of the College.
 - e. To collect funds by subscriptions, contributions, donations and gifts from members, non-members, Governments, colleges and other institutions and philanthropists for furtherance of the above objectives.
 - To offer financial aid to deserving poor students studying at the college.
 - To render financial aid to deserving alumni in cases of extreme vulnerable circumstances. g.
 - To publish magazines, souvenirs and newsletters highlighting the activities of the college and its h. Alumni
 - ĺ. To conduct cultural and educational programmes and also Alumni Day celebrations every year.
 - j. To assist the Alumni to get advice from the college on various technical problems and job opportunities that they may come across in their work and real life.

Fr. PAUL PARAKATTEL CMI (Settler)

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- k. To extent all help to the Persons with Disabilities (PWD) for their education, treatment and vocational rehabilitation.
- I. To do all things and perform all such acts as may be necessary or appropriate for incidental to achieve all or any of the above objects. If in any case, and at any stage, there happens to be any incidental profit, the members of the society or anyone claiming through them shall not be entitled to share such profits in any form whatsoever, it will be utilized for furtherance of the objects of the Trust.
- The objects of the Trust shall be carried out without any discrimination and without any regard to caste, creed, sex, religion or colour of the beneficiaries.
- That the objects of the Trust shall be carried out in India.
- 5. The Trust fund shall be used only for all or any of the charitable purposes set forth herein and not with the object of making profit and shall be applied for such purpose set forth herein and not with the object of making profit and shall be applied for such purpose in India. The funds/assets of the trust will not be utilized for payment to the author / trustee/ members by way of profit/ interest/dividend etc.
- 6. The Trust hereby created, shall be a public charitable Trust and shall be irrevocable.
- 7. The trustees shall have power and discretion to accept on such terms they think fit, any donation or grants, subscriptions and contributions and gifts from any person or persons, social bodies or institutions, Central or State Governments, local authorities or firms, companies or from the public at large or from establishments whether they be in cash or other movable or immovable properties or services. The Trustees shall apply such donations, grants, subscriptions, contributions, gifts or services or any of the objects set forth in this deed.
- 8. The funds of the Trust shall be invested strictly in accordance with the provisions of section 11 (5) read with section 13 (1) (d) if the Income Tax Act, 1961.
- 9. The assets of the Trust shall include:
 - a. All properties and assets that may be purchased or acquired by the Trust.
 - b. All sums or properties or assets whatever as may contributed, gifted, donated or bequeathed by any person or persons of the Trust.
 - c. All interest or other income arising out of the said sums/amount or properties or assets.
 - d. All sums, properties and assets, which become the property of the Trust in any other manner
- 10. The Trustees are authorized to get the Trust registered by the Commissioner of Income Tax having jurisdiction over the Trust under Section 12 A And also to get the Trust approved under Section 80 G of the income Tax Act , 1961.

Fr. PAUL PARAKATTEL CMI (Settler) Umahully

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- 11. The affairs of the Trust shall be managed by the Board of Trustees. The first Board of Trustees consists of:
 - i. Fr. Paul Parakattel CMI, Santhigiri, Vazhithala P.O., Thodupuzha (Managing Trustee)
 - ii. Fr. Dino Kallikattu CMI, Santhigiri, Vazhithala P.O., Thodupuzha (Treasurer)
 - iii. Fr. Anish Cheruthani CMI, Santhigiri, Vazhithala P.O., Thodupuzha (Secretary)
 - iv. Dr. Dhanya Job, Santhigiri College, Vazhithala, Thodupuzha
 - v. Mr. Joshy M Varghese, Santhigiri College, Vazhithala, Thodupuzha
- 12. If for any reason, a Trustee resign his/her position as Trustee, or dies or is incapacitated, or becomes bankrupt, or is declared insolvent, the remaining trustees or trustee, if there be only one, may admit another person who in the opinion of the remaining Trustees or Trustee, as case may be, is one who is imbued with the spirit of service or is otherwise considered likely to discharge, conscientiously, his/her obligations under the Trust, so however that the total number of trustees shall not exceed thirteen or be less than two.
- 13. The trustees shall meet as often as considered necessary and expedient to dispose of matters concerning the Trust. In case of difference of opinion among the Trustees on any matters concerning the affairs of the Trust the decision taken by the majority of the Trustees will prevail.
- 14. One of the Trustees shall be the Managing Trustee. The above said Fr. Paul Parakattel CMI shall be the Managing Trustee until otherwise decided by the Trustees.
- 15. The Trustees shall not be entitled to any remuneration but they shall be entitled to pay and discharge out of the Trust funds, all expenses incurred in carrying out of the objects of the Trust and all incidental expenses, like conveyance, carriage and cartage etc.
- 16. The Trustees shall have the power to borrow money on security of the Trust property and to alienate any part of the Trust property for necessary purposes.
- All properties, assets and funds of the Trust shall vest in and be held in the name of the Board of Trustees, in short called the Trust constituted by all the Trustees for the time being. The Board of Trustees shall be considered as a single Body having perpetual succession. The Secretary of the Trust shall maintain regular accounts of the Trust and a Chartered Accountant shall audit the same every year.
- The Bank account of the Trust shall be in the name of the Trust and shall be operated jointly by the Managing Trustee and Treasurer of the Trust.
- 19. The Managing Trustee shall have the power to represent the Board of Trustees of the Trust in all matters, including to sue or to depute an advocate for litigation purposes
- 20. No part of the fund, either corpus or the income shall be utilized for any object other than that of the Trust hereby created.

Fr. PAUL PARAKATTEL CMI (Settler)

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- 21. No Trustee shall be liable personally for any expenditure or liability of the Trust or loss to the Trust estate, unless he is guilty or fraud.
- 22. The Trustees have the power to employ lawyers, professionals, employees, staff and workers necessary and useful for carrying out the objects of the Trust.
- 23. If the Board of Trustees find it not possible to carry on the affairs of the Trust, the Trust may be dissolved. In the event of dissolution, the net assets, if any after all the debts and liabilities shall either be transferred to Trusts having the same or similar objects or shall be vested with the Government.
- 24. The Board of Trustees shall have the power to alter or amend this deed from time to time with the prior approval of the Commissioner of Income Tax or the proper authority under Income Tax Act.
- 25. This deed may be registered with the Sub-Registrar at Thodupuzha.

IN WITNESS WHEREOF the Managing Trustee Fr. PAUL PARAKATTEL CMI has set his hands on the day, month and year first above written at Building No. VI/31 of Thodupuzha Municipality before the following witnesses.

Signed by Fr. PAUL PARAKATTEL CMI (Settler)

WITNESSES:

Sreenivasan, S/o. Sankara Warrier, Agriculture
 Srivilas, Kanjiramattam Kara, Thodupuzha Village

Sound

Akhilkumar, S/o. Sreenivasan Nair, Agriculture
 Puthiyedathu, Manakkad Kara, Manakkad Village

Printed; Corrections : Nil

Fr. PAUL PARAKATTEL CMI (Settler)

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